

## Press Release

30 août 2017, Badinières, France

### US expansion with the acquisition of new dedicated parts plant

Porcher Industries continuing its expansion within the US automotive market having completed its acquisition of a new dedicated USA plant.

The Virginia plant, that was acquired via Porcher Industries US subsidiary, BGF industries Inc., has been purchased to help satisfy the increasing demand Porcher Industries is seeing from Automotive OEM's for the manufacture and supply of glass fibre insulation materials, automotive exhaust components and suassembles - all sectors in which the company has seen massive growth recently.

The new plant that will be operated by BGF industries, is situated on a 63-acre plot in Altavista, Virginia. The site provides scope to expand the existing 144,000ft2 facility further as forecasted growth continues and other application opportunities arise.

Transfer of machinery and equipment that includes state of the art die cutting and CNC machines, as well as welding and part forming work centres, is already under way and it is expected that the plant will be fully operational within Q1 2018. The acquisition has opened up over 40 new positions in addition to those existing operatives and management that joined from the previous owner of the site.

André Genton, CEO, Porcher Industries: "The new Altavista plant gives us a great opportunity to move production into our own state of the art facility, addressing the growing demand for our parts products and demonstrating a clear commitment to our customers."

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#### About Porcher Industries.

As a major actor in high performance technical textiles and composites, Porcher Industries is active in five key markets: Aeronautics and Defence, Automotive, Construction, Industry and Electronics, Sport and Leisure. Present in Europe, China, the United States, Brazil and Russia, the group employs 1,950 staff and has a turnover of 305 M€.